

Sustainable Growth Through Exploration Success



About this Report

We are proud to present RPX Gold’s fifth annual ESG (Environmental, Social and Governance) Report, covering the period from January 1 to December 31, 2025. It has been prepared using selected disclosures and guidance from the Global Reporting Initiative (GRI) Standards, and the Sustainability Accounting Standards Board (SASB) Metals and Mining Industry Standards.

This report covers our exploration assets, Wawa Gold Property in Ontario, and other small exploration properties in Ontario, Canada. Unless otherwise indicated, all dollar amounts are expressed in Canadian dollars.

This report has been reviewed and approved by RPX Gold’s Senior Leadership Team and the Technical, Safety and Sustainability committee of the Board of Directors.

No third-party assurance was sought for the contents of this report.

Audit Status: Internally Reviewed

Affiliations: GRI 102-56 | SASB EM-MM-210b.1, Technical Protocols



Contents

Introduction

- 02 About Us
- 03 Mineral Resource Estimate
- 04 CEO Message
- 06 Our Operations

Environmental

- 07 Water
- 08 Compliance
- 08 GHG Emissions
- 09 Biodiversity
- 10 Energy
- 10 Climate Strategy

Social

- 11 Organization Scale
- 11 Turnover
- 12 Health and Safety
- 13 Security and Human Rights
- 13 Indigenous People

Governance

- 14 General Disclosure
- 15 Transparency
- 15 Ethics and Integrity

About us

The Company's strategy is to advance projects to maximize shareholder value through data acquisition, compilation and interpretation. The Company is actively exploring the Wawa Gold Project and plans to continue its drilling to extend the existing resource base at the Jubilee and Minto deposits.

The Company's flagship gold property is the 100% owned Wawa Gold Project in the Michipicoten Greenstone Belt located approximately 2 kilometres southeast of the Municipality of Wawa, in Northern Ontario.

The property is over 7,000 hectares in size and is host to numerous historical gold mines with a combined historic production of 120,000 oz gold.

The Jubilee deposit is highlighted by continuous gold mineralization starting from surface and extending up to 1,200 metres down dip thus providing optionality for potential future open pit and underground development scenarios:

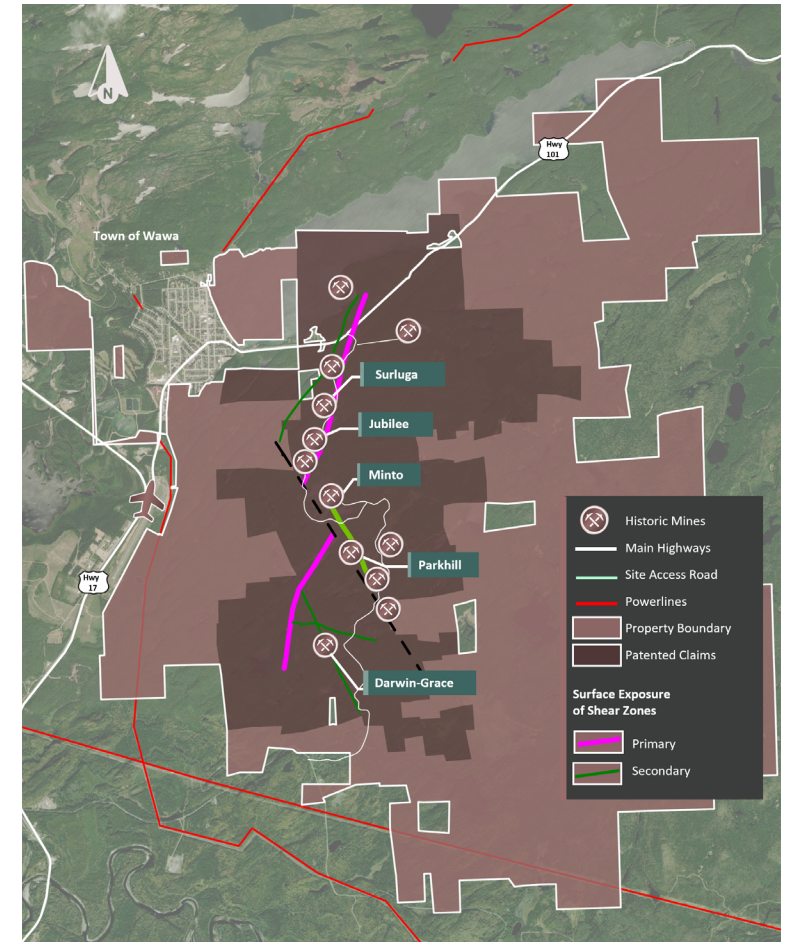
- High-grade mineralization will be the focus of the near-term exploration pro-

gram, specifically the down dip and down plunge extensions of the Jubilee and Minto deposits as part of an underground mining scenario.

- The updated mineral resource show clear potential for expansion of lower grade mineralization located in the hanging wall of the Jubilee Shear and in the northern extension of the Jubilee Shear that would occur within an open pit scenario.
- The updated MRE comprises a small portion of the Company's land holdings and there remain numerous historic zones and high priority targets elsewhere on the Wawa Gold Project property.

The property currently hosts a National Instrument 43-101 compliant resource (September 30, 2024) from two mineral deposits, namely the Jubilee and Minto deposits. The mineral resource includes an Indicated Mineral Resource of 14.7 million ("M") tonnes grading 1.8 grams per tonne gold ("g/t Au") containing 842,000 ounces of gold and an Inferred Mineral Resource of 16.2 M tonnes grading 1.6 g/t Au containing 843,000 ounces of gold, inclusive of both open pit and underground.

Wawa Gold Project Map



Mineral Resource Estimate

Zone	Category	Resource	Tonnes	Grade (g/t Au)	Ounces Gold
Jubilee	Indicated	Open Pit	14,354,000	1.72	794,000
	Inferred	Open Pit	14,718,000	1.40	665,000
Jubilee/Minto	Indicated	Underground	299,000	4.99	48,000
	Inferred	Underground	1,456,000	3.80	179,000
Total	Indicated	Open Pit/Underground	14,653,000	1.79	842,000
	Inferred	Open Pit/Underground	16,183,000	1.62	843,000

Notes:

- 1.The updated MRE described above has been prepared in accordance with the CIM Standards (Canadian Institute of Mining, Metallurgy and Petroleum, 2014) and follows Best Practices outlined by the CIM (2019).
- Mineral resources that are not mineral reserves do not have demonstrated economic viability. There are no Mineral Reserves for the Wawa Gold Project.
- The "qualified person" (for purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101")) for the updated MRE is Brian Thomas, P.Geo., an employee of WSP and is "independent" of the Company within the meaning of Section 1.5 of NI 43-101.
- The effective date of the updated MRE is August 28, 2024.
- A minimum thickness of 3 metres was used when interpreting the mineralized bodies.
- The updated MRE is based on sub-blocked models with a main block size of 3 metres x 3 metres x 3 metres.
- The pit-constrained mineral resources are reported at a 0.40 g/t Au cut-off grade considering an Operating Expense ("OPEX") of CDN \$28.95 / tonne (\$2.70/t mining, \$19.00/t processing, \$3.10/t G&A, \$3.80/t transport to mill, \$0.35/t rehabilitation)
- The Jubilee underground constrained mineral resources are reported at a 2.00 g/t Au cut-off and a minimum of 2,000 tonnes of contiguous material contained within a 1.60 g/t envelope. The 2.0g/t cut-off assumes underground long hole mining with an OPEX of CDN \$146.65 / tonne (\$90.00 mining, \$37.50 milling, \$15.00 G&A, \$3.80/t transport to mill, \$0.35/t rehabilitation).
- The Minto underground constrained mineral resources are reported at a 2.40 g/t Au cut-off and a minimum of 2,000 tonnes of contiguous material contained within a 2.00 g/t envelope. The 2.40 g/t Au cut-off grade assumes underground long hole mining with an OPEX of CDN \$176.65 / tonne (\$120.00 mining, \$37.50 milling, \$15.00 G&A, \$3.80/t transport to mill, \$0.35/t rehabilitation).
- A bulk density factor of 2.77 tonnes per cubic m (t/m3) was applied for the MRE.
- A gold price of \$CDN2,632 (US\$1,950) per ounce as used, and a USD/CDN exchange rate of 1.35.
- Mill recovery of 90.3% was assumed.
- Royalty of 2.5% (reduced from 3.5% assuming expected re-purchasing of 1.5% of NSR from previous joint venture partner for \$CDN1.75 million and option to purchase an additional royalty of 0.5% by Franco-Nevada upon completion of feasibility study).
- As required by reporting guidelines, rounding may result in apparent summation differences between tonnes, grade, and metal content.



Letter from the CEO

Safety remains our top priority and a fundamental part of how we operate. We are committed to maintaining a strong safety culture through clear leadership, high standards, and regular oversight.

In 2025, we continued to formalize ESG integration across all levels of the organization. Specific ESG objectives will be embedded into leadership performance metrics, with structured oversight and annual review by our Board of Directors.

We believe that responsible development, strong governance, and proactive stakeholder engagement position RPX Gold to create durable value while advancing our projects in a manner that reflects industry best practices.

During the year, we changed our name from Red Pine Exploration to RPX Gold Inc. This rebranding reflects our progress and our forward-looking strategy. Regardless of our name, our commitment to safety, responsible development, and strong governance remains unchanged.

Last year, we ambitiously executed against our ESG pillars:

Increase our Health & Safety Practices and continue to enable Diversity in our Workforce

- Continued to train all new staff in RPX Gold Training alongside along side a new program designed for self directed training which increased training hours per staff over 20 hours from 2024.
- Our efforts to recruit a diverse workforce have resulted in our total direct employees being split equally 56% men and 44% women in 2025.

Invest and Enhance in our Communities and Indigenous Affairs

- RPX Gold continued to participate in Wawa community activities and provided sponsor- ships for many events not limited to, The Lady Dunn Health Center, the Wawa Hamper Fund, Iris Place, and Wawa Trifecta Race. We continued geology education lessons to local schools in both Wawa and Michipicoten.

I am pleased to present our 2025 ESG Report, outlining the progress we have made in strengthening our environmental, social, and governance performance and further embedding responsible practices across our organization.

- Continue to further our understanding of our First Nation neighbours by assisting and participating again in 2025 with Michipicoten First Nation Youth and Elders Gathering.
- Provide regular updates to our nearby communities and hire local staff, when possible, with 13% of our on site staff from the local community. Proactive communication with residents and community groups resulted in zero grievances.
- Appointed Two Community Liaisons: Two employees have been appointed as Community Liaisons to enhance engagement and collaboration with local and Indigenous communities.

Environmental Impact

- In 2025, we introduced several initiatives to enhance our environmental management. Diesel fuel on site was lowered by 50% for RPX Gold operations, which in turn lowered our GHG emissions from the 2024 year through onsite power optimization.
- A review of wastewater management started in 2024 and continued in 2025 to continually optimize ways to reduce the wastewater from exploration activities on site.

Governance and Transparency

- We are committed to maintaining clear accountability, ethical conduct, and responsible decision-making at every level of the organization, from the Board through to day-to-day

operations, while continuously improving internal communications and monitoring to ensure transparency and effectiveness.

- We prioritize transparent, timely, and accurate disclosure to ensure stakeholders have a clear understanding of our activities, risks, and performance
- Our investors have encouraged us to provide ESG reporting, governance policies and disclosure. We believe our continued commitment to ESG will better position our company for long-term sustainability and build shareholder value.

We will continue to be transparent in our organization with our communities and stakeholders. Sustainability is central not only to our purpose, but also our growth agenda. It's something we've integrated into our business and our strategy as we believe it makes us a stronger, more resilient company.

Thank you for your interest in our ESG commitment.

Sincerely,



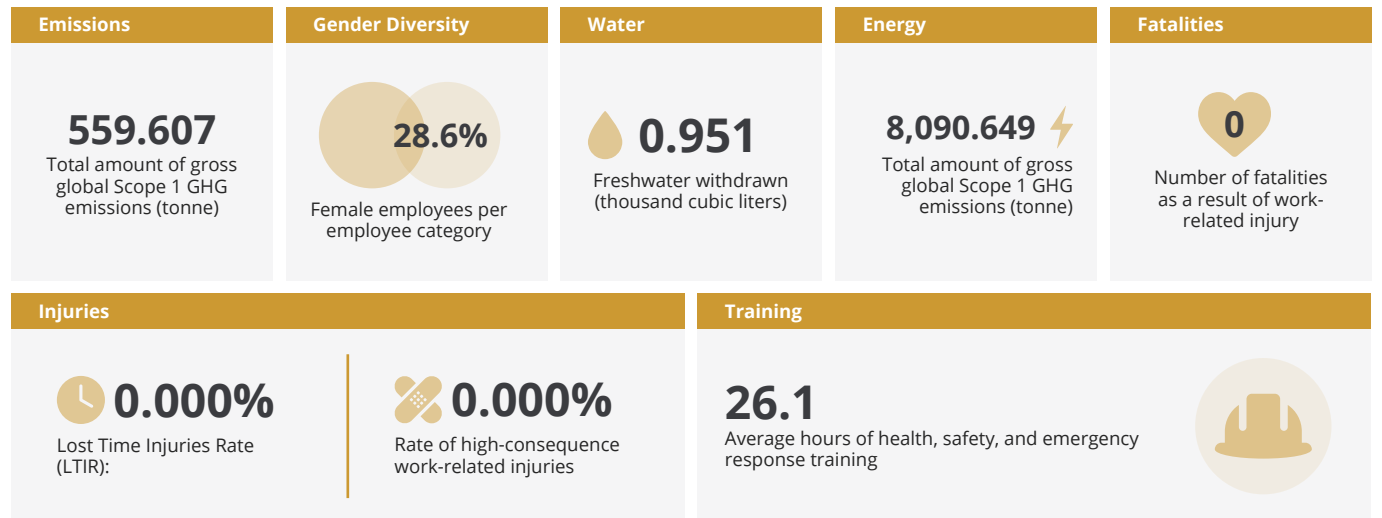
Michael Michaud,
President and CEO, RPX Gold





Our Operations


RPX Gold Inc. is a junior mining company dedicated to the prospecting and exploration of precious metal resources, focused on advancing the Wawa Gold Project for its shareholders by exploring for gold mineralization, aiming to increase the 43-101 indicated and inferred resources. Operations include one exploration camp in Wawa, Ontario, with a head office in Toronto, Ontario.






Environmental Performance

Water Management

 Amount of water that was withdrawn from freshwater sources (in thousands of cubic meters) (SASB EM-MM-140a.1.1) 0.951

 Freshwater withdrawn in locations with High or Extremely High Baseline Water Stress as a percentage of the total water withdrawn (SASB EM-MM-140a.1.4) 0.000%

We do not operate in any areas of High or Extremely high baseline water stress.

At present, water reuse and recycling rates are considered low as water use is limited primarily to office operations and early-stage exploration activities. These activities do not generate significant process water or continuous water streams suitable for reuse or recycling.

Compliance

Number of instances for which fines were incurred	0
Number of instances for which non-monetary sanctions were incurred	0
Total number of fines for instances of non-compliance with laws and regulations that were paid during the reporting period	0
Monetary value of fines for instances of noncompliance with laws and regulations that were paid during the reporting period (\$Million)	0



Greenhouse Gas Emissions

<p>Gross global Scope1 greenhouse gas (GHG) emissions to the atmosphere of the seven GHGs covered under the Kyoto Protocol (tonne CO2-e) (SASB EM-MM-110a.1.1)</p>	<p>559.607 (<10,000 is good)</p>
--	--

GHG emissions calculations were based on fuel consumption for drilling equipment, camp operations and light vehicle transportation during the reported period. The GHG conversion factors used for this calculation are based on the environmental protection agency ("EPA") guidelines.



Biodiversity Management

ENVIRONMENTAL AND BIODIVERSITY MANAGEMENT PLAN(S) IMPLEMENTED AT ACTIVE SITES (SASB EM-MM-160A.1):

RPX Gold is currently in the process of completing a Mine Closure Plan ("Plan"). Under this Closure Plan we are in the monitoring stage of Vegetation and Lake Biodiversity. In 2022 the closure of the Mackie Pits was started.

The Wawa Gold Project is situated on a brownfield site that features eight historic gold mines dating back to the late 1800s. When RPX Gold acquired the property, a management plan was already in place. Given the brownfield status, we are currently in the monitoring stage of our biodiversity management efforts, which are outlined in the existing plan under the following headings: Revegetation, Surface and Ground Water, Aquatic Plant and Animal Life.

For full details, please refer to [RPX Gold's Technical Report](#), specifically Section 4.4.

During the summer of 2025, multiple baseline studies were initiated at the Wawa Gold Project to support ongoing data collection and future project development. These studies include:

- Aquatic studies
- Surface water quantity and expanded water quality studies
- Geochemical characterization
- Groundwater quantity and quality studies
- Terrestrial and avifauna studies
- Desktop environmental study

RPX Gold is currently in an update phase of the biodiversity planning. This phase involves implementing the monitoring and data-collection components of the Biodiversity Management Plan to update, validate, and refine baseline environmental conditions on an existing brownfield site. Activities focus on confirming current biodiversity values, identifying any changes since historic operations, and ensuring the project is appropriately informed for future development phases.

DOES ACCESS TO THE SITE INVOLVE TRAVERSING A PROTECTED AREA (ONYEN)

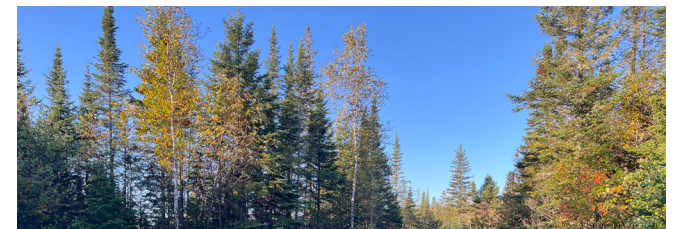
NO

The property can be accessed by driving 2 kms east on Highway 101 from Wawa and then turning south onto Surluga Road using a 2- wheel drive vehicle. During the winter months, the main access road to the property from Highway 101 is plowed. Areas off the main road can be accessed by snowmobiles and ATVs. The Surluga road is a private road owned by RPX Gold Inc.

DO ANY OF THE ENTITIES CONCESSIONS SHARE A WATERSHED WITH A PROTECTED AREA (ONYEN)

YES

The Wawa Gold Project is located in the Michipicoten River-Magpie River watershed, which contains the Michipicoten Provincial Park. This is a protected Ontario Provincial Park in Canada, which is protected on a Cultural Heritage basis, and is not considered a sensitive area for Flora and Fauna.



Energy Management

<p>⚡ Total energy consumed in aggregate, in gigajoules (GJ) (hydrocarbons and electricity) (SASB EM-MM-130a.1.1)</p>	<p>8,090.649</p>
---	-------------------------

Calculations for total energy consumed were based on total fuel consumption and electricity usage during the reporting period.



Climate Strategy

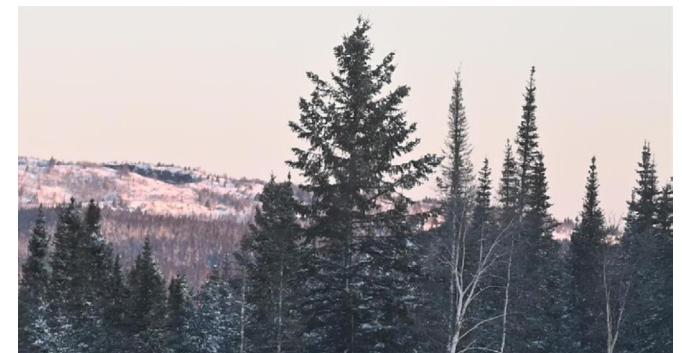
<p>Have climate-related risks and opportunities influenced your organization's strategy and/or financial planning (CDP C3.1)</p>	<p>YES</p>
--	-------------------

In 2024, the company reduced its on-site diesel generators from 400 kW to 120 kW, which is expected to cut emissions by half. In 2025 a new generator provider was selected for site, lowering the power on site to below 100kW and further lower emissions. This was capable by installing a small transformer on site keep peak start up power for larger items, without having to draw from larger generators.

The Company has identified a range of climate related risks and opportunities that could reasonably be expected to affect its prospects as a gold exploration entity in Ontario Physical risks include increasing frequency and severity of wildfires, heavy rainfall, flooding, and rapid freeze-thaw cycles, all of which may impact site access, exploration scheduling, and camp infrastructure. Long-term climate and hydrological change, such as warmer average temperatures and a shortened winter-road season, may affect logistics, water management, and reclamation practices. The Company monitors these risks using metrics such as a new weather station installed in 2025, annual costs related to site remediation and weather-related interruptions.

Transition risks arise from Regulatory & policy evolution, potential carbon-pricing mechanisms, stricter permitting requirements, and changing Market & financing pressures concerning greenhouse gas (GHG) disclosure and low-carbon operations. The Company tracks these through key performance indicators including Scope 1 GHG emissions (tCO₂e), energy consumption at our Wawa Gold Site, and regulatory or permitting changes affecting project timelines.

In parallel, climate-related opportunities exist through improved operational resilience, electrification of camp power systems, energy efficiency measures, and access to climate aligned financing. The Company engages external contractors and technical consultants to assess emissions-reduction technologies and site-adaptation strategies, including enhanced drainage, erosion control, and renewable or hybrid energy options.



Social Performance

Scale of the Organization

Report the total number of operations (GRI 102-7)	1
Report the total number of direct employees worldwide (exclude contractors) (GRI 102-7)	34
Report the total number of contract employees worldwide (GRI 102-7)	29
Total number of employees worldwide (include contractors) (GRI 102-7)	63
Total number of female employees and contractors worldwide (GRI 102-7)	28.6%
Total number of male employees and contractors worldwide (GRI 102-7)	71.4%



Turnover

Total number of turnover (the number that left during the period) (GRI 401-1-b)	6
---	---

There were fluctuations in the number of employees during the reporting period due to operational changes and turnover.



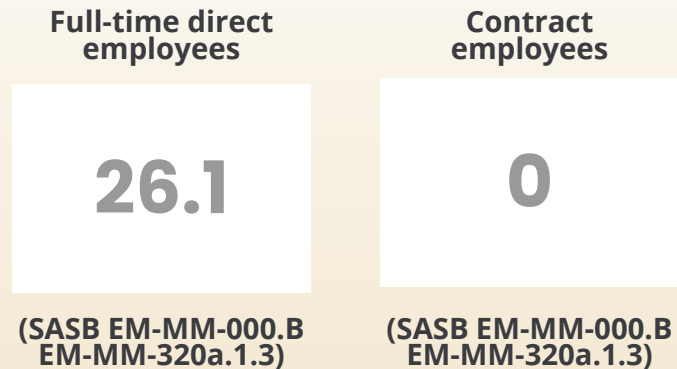
Occupational Health and Safety

 INJURIES- FOR FULL-TIME EMPLOYEES, CALCULATING PER 200,000 HOURS (GRI-403-9-A)	
Rate of fatalities resulting from work-related injuries	0
Rate of high-consequence work-related injuries (excluding fatalities)	0
Rate of recordable work-related injuries	1
Lost Time Injuries Rate (LTIR)	0
 INJURIES- FOR CONTRACT, CALCULATING PER 200,000 HOURS (GRI-403-9-A)	
Rate of fatalities resulting from work-related injuries	0
Rate of high-consequence work-related injuries (excluding fatalities)	0
Rate of recordable work-related injuries	0
Lost Time Injuries Rate (LTIR)	0

There were no work-related injuries in the reporting period.

Identified hazards include, but are not limited to wildlife, working in historical mine conditions (such as, open unsecured shafts, audits and drill holes), extreme temperatures, falls, respirable dust, vehicles, and entering unauthorized areas.

Average hours of Health, Safety and Emergency response training for



Security, Human Rights, and Rights of Indigenous People

The Wawa Gold project is situated in the Great Lakes Region within the traditional lands of three First Nations communities, namely the Batchewana First Nation, Garden River First Nation, and the Michipicoten First Nation. RPX Gold has consulted and continues to engage in open and transparent dialogue before and during the exploration phases and continues to further strengthen our partnerships.

RPX Gold is committed to working with Indigenous communities to address concerns, maximize social and economic opportunities, and remain environmentally responsible. RPX Gold is committed to strengthening its relationships with Indigenous peoples based on the principles of trust, mutual respect, fairness, transparency, and reconciliation. We are committed to enhancing our understanding of Indigenous perspectives, traditions, and knowledge to develop, and to undertake, sustainable business practices.

The region surrounding the Wawa Project is subject to significant resource activity and has resulted in demands for local labour and contractor services. Although RPX Gold is relatively small compared to other organizations being at the advanced stage of exploration, we have included first nations people in many of the Company's activities. As the scope of the exploration programs increases with time, we believe there will be greater opportunities with the First Nations to participate directly.

An additional goal in 2025 was to establishing a youth education program at our exploration site. The focus will be an introduction to exploration with our First Nations student members for the purpose of gaining experience at an Exploration camp. In July of 2025 we were proud to have Michipicoten First Nations bring 2 summer students on site to see our project site and learn a small amount about Geology and core logging. In 2026

this program will be expanded to the local schools for a half day field trip program.

We are committed to being a good neighbour through enhanced community engagement and support in the communities where we operate.

Percentage of inferred, indicated and measured resources that are located in or near areas that are considered to be indigenous peoples' land	0
Number of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site (not controlled by company/ unauthorized) (GRI MM Supplement MM8-2.2)	0
Disclose the total number of site shutdowns or project delays due to non-technical factors (SASBEM-MM-210b.2.1)	0
Discuss practices and list procedures while operating in areas of conflict (SASB EM-MM- 210a.3.3): RPX Gold Inc. does not operate in areas of conflict.	





Governance

General Disclosure

The Company's Board of Directors is comprised of 6 members, and the following committees:

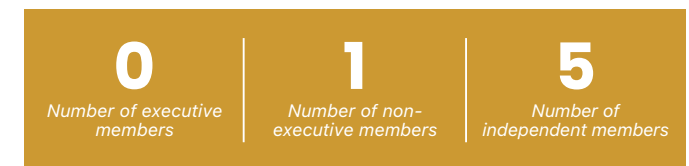
- Technical and Sustainability Committee
- Compensation Committee
- Audit Committee

Training on ESG topics identified as potentially material to the Company, are offered to the members of the Board of Directors.

The Board is composed of 6 directors, 2 female and 4 male directors, each with a specific and strategic level of expertise beneficial to the business of the Company.

The Board has determined that a majority of the Directors will be "independent" as defined by applicable Canadian laws and regulations as well as the rules of relevant stock exchanges.

The CEO is appointed by the Board and asked with achieving the strategic objectives of the company and its operational priorities.



Transparency

Transparency and disclosure are material to the organization as they foster trust with stakeholders, enhance accountability, and support informed decision making.

Positive impacts include improved stakeholder relations and better risk management, while negative impacts may arise from lack of transparency, potentially leading to reputational damage and regulatory penalties.

Clear disclosures can improve corporate governance and facilitate stakeholder engagement, positively influencing economic stability and social responsibility. Conversely, inadequate transparency can result in misinformation, eroding public trust and affecting community relations.

Improved transparency can enhance operational efficiency and attract investment, while poor disclosure practices may expose the organization to legal risks and financial losses.

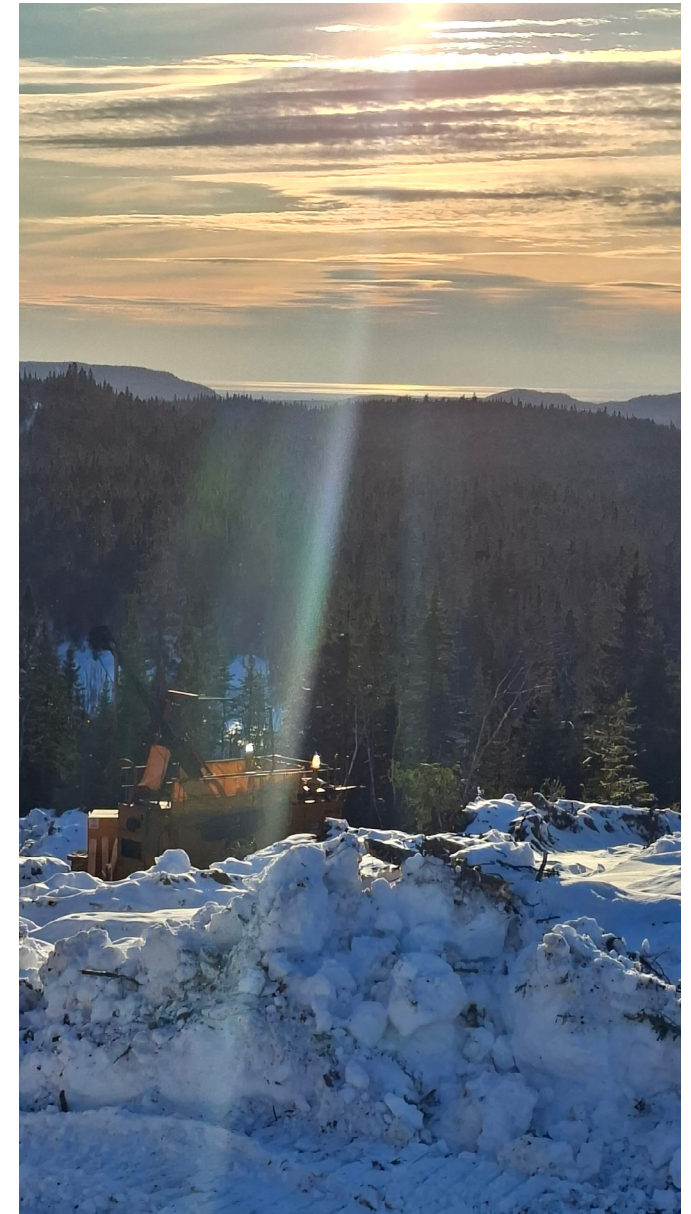


Ethics and Integrity

Business ethics are a material consideration for the organization, as they form the foundation for trust, integrity, and accountability across all operations. Failure to uphold strong ethical standards can result in reputational harm, legal and regulatory consequences, and a loss of stakeholder confidence. Conversely, a strong commitment to ethical conduct supports a culture of integrity, strengthens relationships with communities and partners, and contributes to the organization’s long-term sustainability.

Lessons learned from past ethical challenges have been incorporated into the organization’s operational policies and procedures. This has resulted in the development of enhanced training programs and the establishment of clearer guidance to support ethical decision-making across the organization.

Ongoing engagement with key stakeholders, including employees, community representatives, and regulatory authorities, continues to inform and strengthen the organization’s approach to maintaining high standards of business ethics.



RPX GOLD



RPX Gold Inc

372 Bay Street,
Suite 1702
Toronto, Ontario
M5H 2W9

Contact

Tel: (416) 364-7024
Email: info@rpxgold.com
rpxgold.com

[*Visit our ESG Scorecard*](#)

[*Review our Disclaimer*](#)